

### Basic Application Answers

	Money Transmissions	Title Pledges	Deferred Presentment	Check Cashing
Net Worth Prepared by Independent Certified Public Accountant	<b>\$100,000</b> Additional per agent or location \$25,000 Maximum \$500,000 <b>Audited Financial Statement</b>	Tangible net worth of <b>\$75,000</b> for each location <b>Compilation</b>	<b>\$25,000</b> per location <b>Compilation</b>	<b>\$25,000</b> per location <b>Compilation</b>
Net Worth pertaining to entity with multiple Licenses	<b>Entity must combine required net worth. Example: Location No. 1 TP (75,000) +DP (25,000) + CC (25,000) = \$125,000; Location No. 2 TP (75,000) + DP (25,000) + CC (25,000) = \$125,000. With location No. 1 and location No. 2, an entity will need \$250,000</b>			
Bond, Letters of Credit & Other Security	<b>\$50,000</b> and increase by <b>\$10,000</b> per additional location or agent. Maximum of <b>\$800,000</b>	<b>\$25,000</b> per location. Maximum per title pledge lender <b>\$200,000</b>	<b>N/A</b>	<b>N/A</b>
New Application Fee	<b>\$250</b> for <b>4</b> or less Agents or locations. <b>\$500</b> for five or more Agents	<b>\$700</b> not subject to refund	<b>\$500</b> not subject to refund	<b>\$500 + \$100</b> investigation fee both not subject to refund
License Expiration	<b>April 15</b>	<b>October 31</b>	<b>September 30</b>	<b>September 30</b>
Renewal Fee	<b>A. \$50</b> per agent or location not more than <b>4</b> .  <b>B. \$500</b> from <b>5</b> or more locations, branch offices, or agent plus <b>\$12</b> for each excess of <b>5</b>	<b>\$700</b> not subject to refund	<b>\$500</b> not subject to refund	<b>\$500</b> not subject to refund
Renewal Application Deadline	<b>Recommend 30 day prior to April 15</b>	<b>October 1<sup>st</sup></b>	<b>September 1<sup>st</sup></b>	<b>Before September 1<sup>st</sup>. Late Fee:\$50 per day per location through September 30</b>